

AGENDA

Special Meeting of the Board of Education, Independent School District Number One, Tulsa County, Oklahoma, **Thursday, June 5, 2014**, at 2:30 p.m., in the Cheryl Selman Room at the Charles C. Mason Education Service Center, 3027 South New Haven Avenue, Tulsa, Oklahoma.

With the exception of item A-1, the Board of Education reserves the right to take up any agenda item in any order regardless of how items are listed.

A. OPENING EXERCISES

A-1. Call to order and confirm that a quorum of the Board is present.

A-2. Flag salute.

B. ACTION AGENDA – Motion and vote on each recommendation

C. ANNOUNCEMENTS

The next regular scheduled meeting of the Board of Education will be held on Monday, June 16, 2014, at 6:30 p.m. in the Cheryl Selman Room at the Charles C. Mason Education Service Center, 3027 South New Haven Avenue, Tulsa, Oklahoma.

D. MOTION AND VOTE TO ADJOURN

B. ACTION AGENDA - Discussion, motion and vote on each recommendation.

**Recommendations submitted by Executive Director of Bond Projects/
Energy Management, Mr. Bob LaBass**

- B-1. RECOMMENDATION:** Board to receive bids for the purchase of \$40,840,000 Combined Purpose Bonds, Series 2014C, and motion and vote to award said bonds to the lowest bidder complying with the notice of sale and instructions to bidders.

RATIONALE: At the May 5, 2014, Board of Education meeting, the Board authorized the advertisement of bids for the District's \$40,840,000 Combined Purpose Bonds, Series 2014C to fund certain improvements to existing school sites and acquisition of classroom learning materials. Consequently, offering documents and other instructions were distributed by the District's financial advisor to interested financial institutions and broker dealers to receive bids at 11:00 a.m. on June 2, 2014. A compilation of the bids received will be presented to the Board at the meeting for consideration and action. The action item would be accepting the lowest rate of interest bid to purchase the Bonds.

- B-2. RECOMMENDATION:** Board to receive bids for the purchase of \$7,160,000 Technology Equipment Bonds, Series 2014D, and motion and vote to award said bonds to the lowest bidder complying with the notice of sale and instructions to bidders.

RATIONALE: At the May 5, 2014, Board of Education meeting, the Board authorized the advertisement of bids for the District's \$7,160,000 Technology Equipment Bonds, Series 2014D to fund certain technology equipment and safety and security equipment outlined in the District's Technology Plan. Consequently, offering documents and other instructions were distributed by the District's Financial Advisor to interested financial institutions and broker dealers to receive bids at 11:00 a.m. on June 2, 2014. A compilation of the bids received will be presented to the Board at the meeting for consideration and action. The action item would be accepting the lowest rate of interest bid to purchase the Bonds.

- B-3. RECOMMENDATION:** Consideration and vote on a resolution providing for the issuance of general obligation bonds in the sum of \$40,840,000 by the School District, authorized at an election duly called and held for such purpose; designating the bonds as "Combined Purpose Bonds, Series 2014C," providing for registration thereof; providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of the issue.

RATIONALE: The resolution authorizes the issuance of the 2014C Bonds in the amount and for the purpose so indicated and outlines key components related to the Bonds as well as providing for the levy of an annual tax to make principal and interest payments when due. The Bonds will mature on July 1, 2019, reflecting a five-year term. The appropriate action item is passing the resolution authorizing the issuance of the 2014C Bonds.

B-4. RECOMMENDATION: Consideration and vote on a resolution providing for the issuance of general obligation bonds in the sum of \$7,160,000 by the School District, authorized at an election duly called and held for such purpose; designating the bonds as "Technology Equipment Bonds, Series 2014D," providing for registration thereof; providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of the issue.

RATIONALE: The resolution authorizes the issuance of the 2014D Bonds in the amount and for the purpose so indicated and outlines key components related to the Bonds as well as providing for the levy of an annual tax to make principal and interest payments when due. The Bonds will mature on July 1, 2019, reflecting a five-year term. The appropriate action item is passing the resolution authorizing the issuance of the 2014D Bonds.